

PITTI INDUSTRIES PRIVATE LIMITED
(Formerly Bagadia Chaitra Industries Private Limited)
CSR ANNUAL ACTION PLAN - FY 2024-25

A. CSR Activity Plan

Sno	Focus Areas from Schedule VII	Project / Programs	Location of the Project	Manner of Execution	Allocation of Budget ₹ in lakhs	Implementation Schedule	Project / Program Details
1	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Education	Tumakuru, Karnataka	Direct	3.60	During the Financial Year 2024-25	Sponsoring school desk and writing board to Government higher primary school at P.P.S DIET, Sriram Nagara, Tumakuru
2	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Education	Tumakuru, Karnataka	Direct	5.34	During the Financial Year 2024-25	Sponsoring school furniture, fixtures and equipment to Yalladadlu Primary School and Thippedasara Halli Higher Primary school at Tumakuru
3	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.	Hunger & Malnutrition	Tumakuru, Karnataka	Through Implementing Agency Sree Siddaganga Math, Tumakuru CSR00009162	8.75	During the Financial Year 2024-25	Providing free meals to school children
				Total	17.69		

Note : The allocated budgets for each of the projects are tentative based on the projections, the Board may alter such plan at any time during the financial year, based on the reasonable justification to that effect.

B. Modalities of utilization of funds

1. The CSR budget will be spent on CSR activities as approved by the Board.
2. Fund will be disbursed in phase/tranche wise depending on the nature of the project directly to the vendors / beneficiaries / implementing agencies.
3. For certain projects reimbursement model may be followed. The funds will be disbursed after a financial assessment of the expenses incurred.
4. In order to track the proper utilization of funds, where applicable designated staff or personnel will collect & cross-check financial documents like invoices, bills & receipts, bank statements, fund utilization certificate, etc.

C. Offsetting the excess CSR spent for Financial Year 2024-25

As per the provisions of section 135(5) of the Companies Act, 2013, the Company is required to spend a minimum amount of ₹ 17.66 lakhs on CSR Activities during the financial year 2024-25. During the year, the Company has spent ₹ 17.69 lakhs on CSR activities. The excess amount of ₹ 0.03 lakhs shall be set off against the requirement to spend under section 135(5) of the Companies Act, 2013 for the next 3 financial years beginning 2025-26.

D. Monitoring and Reporting Mechanism

The monitoring mechanism of each project will differ on the basis of the nature of the project. All the projects will be monitored & evaluated as per the objectives set for respective projects by the Board.

1. Designated staff or personnel shall monitor CSR activities on periodic basis via field visits, review calls etc., as the case maybe.
2. The Company to ensure that the implementing agency/ies submits project related images, films, film footage, case studies, data cases and related content periodically, as the case maybe.
3. To ensure that the objectives of CSR Policy are being met in an efficient and effective manner, the utilisation of the amount sanctioned towards CSR Activities shall be reported to the Board on a quarterly basis.

E. Details of need and impact assessment, if any, for the projects undertaken by the company

Not Applicable. The Company does not have an average CSR obligation of ₹ 10 Crore or more in the 3 immediately preceding financial years as specified in Rule 8(3) of CSR Rules.
